



Date: 24/11/2023

## Technical Picks

| SUBROS LIMITED  |             |
|-----------------|-------------|
| Reco Price      | ₹ 429       |
| <b>Buy Call</b> |             |
| Target Price    | ₹ 451 - 460 |
| Stop Loss       | ₹ 408.50    |
| Time Frame      | 1 Month     |
|                 |             |

### Rationale for Recommendation

The Stock has broken both 200 & 50 days EMAs on daily timeframe and trading above it. Stock has also broken consolidation phase on daily timeframe and trading above it. Stock has broken 400 psychological level and trading above it. It has formed bullish spinning top candlestick pattern on daily timeframe. RSI looks good on chart.